



Consent of Independent Registered Public Accounting Firm

We hereby consent to the incorporation by reference in this Annual Report on Form 40-F/A for the year ended March 31, 2020 of CAE Inc. of our report dated May 22, 2020, relating to the consolidated financial statements and the effectiveness of internal control over financial reporting, which appears in the Exhibit incorporated by reference in this Annual Report on Form 40-F/A.

We also consent to the incorporation by reference in the Registration Statements on Form S-8 (Nos. 333-97185, 333-155366 and 333-213708) of CAE Inc. of our report dated May 22, 2020 referred to above.

/s/ PricewaterhouseCoopers LLP¹

Montréal, Quebec
Canada

July 10, 2020

¹ CPA auditor, CA, public accountancy permit No. A119714

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"PwC" refers to PricewaterhouseCoopers LLP/s.r.l./s.e.n.c.r.l., an Ontario limited liability partnership.